

SENATE BILL NO. 496

INTRODUCED BY B. GLASER, R. BROWN, BERRY, DEPRATU, ELLIS, FORRESTER, MAHLUM,
MATTHEWS, MCNUTT, SHEA, SPRAGUE, STEINBEISSER, TAYLOR

A BILL FOR AN ACT ENTITLED: "AN ACT EXEMPTING NEW ENERGY STORAGE ~~TANKS~~ FACILITIES FROM
PROPERTY TAXATION FOR A CERTAIN PERIOD OF TIME; AND PROVIDING ~~A DELAYED~~ AN IMMEDIATE
EFFECTIVE DATE AND A TERMINATION DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Property tax exemption for installation of energy storage tanks
FACILITIES. (1) ~~A 30,000-gallon~~ AN 18,000-GALLON or larger energy storage ~~tank~~ FACILITY installed after [the
effective date of this act] is exempt from property taxation for 5 years starting from the date of the energy
storage ~~tank's~~ FACILITY'S installation.

(2) ~~For (A) EXCEPT AS PROVIDED IN SUBSECTION (2)(B), FOR~~ the purposes of this section, "energy
storage ~~tank~~ FACILITY" means ~~a tank~~ ONE OR MORE TANKS that ~~stores~~ STORE, FOR USE IN THE STATE OF MONTANA:

~~(a)(i)~~ liquid petroleum or other liquid fuels, including but not limited to gasoline, diesel, or ethanol;

~~(b)(ii)~~ natural or synthetic fuel gas; or

~~(c)(iii)~~ liquid petroleum gas.

(B) THE TERM DOES NOT INCLUDE AN ENERGY STORAGE TANK FACILITY FROM WHICH AN OWNER OR OPERATOR
EXCLUSIVELY SELLS GASOLINE, DIESEL, OR NATURAL SYNTHETIC FUELS TO RETAIL CUSTOMERS.

NEW SECTION. Section 2. Codification instruction. [Section 1] is intended to be codified as an
integral part of Title 15, chapter 6, part 2, and the provisions of Title 15, chapter 6, part 2, apply to
[section 1].

NEW SECTION. Section 3. Effective date. [This act] is effective ~~January 1, 2002~~ ON PASSAGE AND
APPROVAL.

NEW SECTION. Section 4. Termination. [This act] terminates December 31, 2010.

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